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# June 24, 2023

## BOLPF Board Meeting Minutes

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### 1. Call to order

The BOLPF Board of Directors meeting which was held virtually via Zoom and in place at Bonnie's home on June 24, 2023 was called to order at 9:04 am by Bonnie Clarke.

Those in attendance: Bonnie Clarke, Dave Paton, Sue Woltman, Celia Kistler, Chris Hook, Keith Montgomery, Nancy Hill Travis, and Meghan Woltman. Quorum was established. Mark Hoffman was also in attendance.

### 2. Approval of Minutes

Approval of BOLPF Board of Directors minutes from meeting held on May 27, 2023: Motion to approve the minutes by Keith Montgomery and was seconded by Nancy Hill-Travis. No amendments were suggested. Hearing no opposition, motion to approve carries.

### 3. Treasurer's Report by Sue Woltman

#### A. Approval of Treasurer's Reports

Bonnie: We seem to have it all worked out with the income tax bracket of \$50,000.00 or more. The next tax bracket is not effective until income is greater than several hundred thousand dollars.

Sue stated that we will figure out our tax return next year. Our Treasurer's reports are very similar to the reports shared at our last meeting except there are now payroll expenses and dues collected. There will be an updated report for the meeting on July 1. Sue will also have updated numbers from Jim Thomas for our Vanguard account.

Meghan and Andy Woltman have connected with Kristen, and the online payments will go directly to Aplos.

We will need people collecting money on Saturday. Bonnie suggested a flyer marketing online payment of dues. Check out the page setup. It is not yet set up for the entire group of users. Last week, nobody paid dues.

Dave paid his dues this morning and it works well. Dave sent an email to Kristen suggesting a line for undesignated donations. Also a note box to learn more about tax advantages.

Nancy said a pay button would be great.

B. Audit by Mike Annin

Mike became our emergency volunteer to perform an audit. He has been in contact with Sue and Andy to take care of it.

C. New Treasurer

A list of proposed possible nominees is being worked upon. There should be a better process in place regarding the term limits and then an emergency situation.

#### 4. Committee and Other Reports

(as Committee Chairs deem necessary)

A. Clean Boats Clean Water (CBCW) presented by Keith Montgomery

Keith extended his thanks to the board and lake residents for all their contributions.

B. Finance Committee by Chris Hook

Chris will no longer be a board member, so we will need a new board member to become a member of the Finance Committee. Jim Thomas is our pro bono advisor. This member would have the simple job of being the link between the Finance Committee and the Board. It could even be Mark Hoffman. We are not required to have a treasurer on committee. At the last board meeting, we decided to talk to Jim about moving some of our savings. We might be adjusting our investments and contributing more money.

C. By-Laws by Chris Hook

Nothing to report.

D. Nominating by Jessica Braun

Three new members will be nominated: Mark Hoffman, Dan Morrison, Jack Barnum.

E. Upcoming Annual Meeting

We definitely need set up volunteers. Someone will need to go collect the key at the town offices. We also need the key to the firehouse and borrow tables and chairs. Sue said we need to talk to Lynn Jolin (She has a new last name.) Chris will put out a call for people to come an hour early. We need to prepare the seat sheet which includes the agenda and other information. Chris has a copy of last year's to modify and print this week. He used the little print shop across from the hardware store in Eagle River. The Treasurer's Reports need to be

printed, and we need to take off Chris' Venmo information for collecting funds. (Suggestion to prepare a QR code for paying dues.) We will need about 75 copies.

There will be a lake-wide email asking for assistance with setup and cleanup.

## 5. Old Business

## 6. New Business

### A. Picnic by Sharon Basten

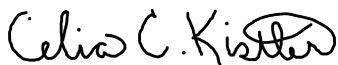
No update yet.

### B. Date and Time of Next BoD Meeting

The annual meeting will be held on July 1, 2023 at 10:00 am at the Snowflake in Land O' Lakes. The next Board meeting will be following the General Annual meeting on July 1, 2023.

### C. Adjournment

Motion to adjourn by Bonnie. Seconded by Meghan . Hearing no opposition, the meeting was adjourned at 9:23 am.



June 30, 2023

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Secretary

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Date of approval

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